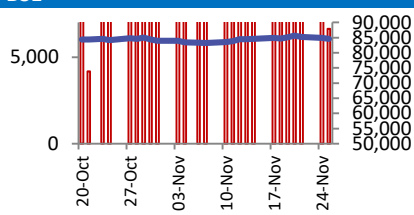
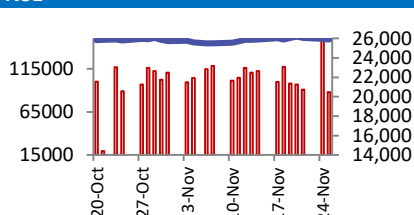


BSE	NSE																												
 <table> <tr><td>Open</td><td>85745</td></tr> <tr><td>High</td><td>86056</td></tr> <tr><td>Low</td><td>85474</td></tr> <tr><td>Close</td><td>85720</td></tr> <tr><td>Change</td><td>111</td></tr> <tr><td>Volume (Lacs)</td><td>9945</td></tr> <tr><td>Turnover (Rs.inCr)</td><td>8141</td></tr> </table>	Open	85745	High	86056	Low	85474	Close	85720	Change	111	Volume (Lacs)	9945	Turnover (Rs.inCr)	8141	 <table> <tr><td>Open</td><td>26261</td></tr> <tr><td>High</td><td>26310</td></tr> <tr><td>Low</td><td>26142</td></tr> <tr><td>Close</td><td>26216</td></tr> <tr><td>Change</td><td>10</td></tr> <tr><td>Volume(Lacs)</td><td>35934</td></tr> <tr><td>Turnover(Rs.in Cr)</td><td>84815</td></tr> </table>	Open	26261	High	26310	Low	26142	Close	26216	Change	10	Volume(Lacs)	35934	Turnover(Rs.in Cr)	84815
Open	85745																												
High	86056																												
Low	85474																												
Close	85720																												
Change	111																												
Volume (Lacs)	9945																												
Turnover (Rs.inCr)	8141																												
Open	26261																												
High	26310																												
Low	26142																												
Close	26216																												
Change	10																												
Volume(Lacs)	35934																												
Turnover(Rs.in Cr)	84815																												

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	47427	47427	Closed	Closed
Dow Futures	47551	47490	61	0.13%
Nasdaq	23215	47427	Closed	Closed
FTSE	9694	9692	2	0.02%
Nikkei	50145	50167	(22)	-0.04%
Hang Seng	25880	25946	(66)	-0.25%
Gift Nifty	26415	26406	10	0.04%
Straits Singapore	4532	4509	23	0.50%
South Korea	3940	3987	(47)	-1.17%
Taiwan	27695	27555	140	0.51%
Shanghai	3880	3875	5	0.13%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	11001	10940	61	0.6%
Alumin (\$/MT)	2842	2829	13	0.5%
Zinc (\$/MT)	3034	3015	19	0.6%
Brent Crude (\$/bbl)	63	63	0	0.1%
Gold (\$/Ounce)	4188	4158	30	0.7%
Silver (\$/Ounce)	54	53	1	1.2%
Light Crude (\$/bbl)	59	59	0	0.7%
N G (\$/mmbtu)	5	5	0	2.0%
Sugar (\$/MT)	437	434	3	0.7%
Rubber (Rs./kg)	185	185	0	0.0%
Baltic Dry Index	2480	2401	79	3.3%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./ \$ rate	89.31	89.27	0.04%
Rs./ Euro	103.39	103.31	0.08%
Rs./Chinese Yuan	12.62	12.61	0.06%
Yen / \$ rate	156.28	156.31	-0.02%
\$ US/Euro	1.16	1.16	-0.08%

Dollar Index	Current	Previous	Var(%)
Dollar Index	99.63	99.54	0.09%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	26300	59800
Support 2	26220	59590
Resistance	26480	60200

Securities in Ban For Trade
NIL

Market Review

US: US Markets remained closed on Thursday Nov 27th on account of Thanksgiving.

Asia: Asia-Pacific stocks trade mixed as Tokyo inflation runs hotter than expected.

India: The Indian stock market benchmarks, the Sensex and the Nifty 50, ended flat after hitting their all-time highs in intraday trade on Thursday, November 27, on profit booking at higher levels. **Nifty is expected to open on a flattish note and likely to witness range bound move during the day.**

Global economy:

Headline inflation in Japan's capital eased to 2.7% in October from 2.8% the month before. Core inflation, which strips out prices of fresh food but includes energy prices, came in at 2.8%, slightly higher than the 2.7% expected by economists polled by Reuters. This was above the central bank's 2% target, boosting the case for a near-term rate hike.

Putin breaks his silence on Ukraine peace plan, says Moscow ready for 'serious' talks. Russian President Vladimir Putin said the outlines of a draft peace plan agreed by the U.S. and Ukraine could become the basis of a future agreement to end the war.

The UK economy is now predicted to grow at a slower rate than previously expected from next year, the govt's official forecaster has said. The Office for Budget Responsibility (OBR), which maps out how the economy is set to perform based on the government's tax and spending policies, increased its growth expectations for this year, but downgraded its forecast for the following four. The OBR now predicts the economy will expand by 1.5% this year, higher than its previous estimate of 1%. However, it lowered its growth estimates to 1.4% in 2026 and 1.5% in all of the following four years.

Commodities:

Oil edged lower as investors tracked US-led efforts to end the war in Ukraine, while looking ahead to an OPEC+ gathering this weekend.

Gold rebounds after surge in Fed-driven Rate cut optimism, near \$4200/oz.

Currency:

The U.S. dollar headed for its steepest weekly drop in four months on Friday as investors bet on further monetary easing, amid pressure from President Trump to cut rates.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value	Value	Contract	Value	Contract	Value	Contract	Value
Index Future	15320	3091	11836	2345	746	138787	27541	138271	27435	516	106
Index Option	5623951	1103970	5577293	1094706	9264	1832097	361411	1770657	348962	61440	12449
Stock Future	208793	14804	242617	17418	(2614)	5771935	394454	5737347	391768	34588	2686
Stock Option	218693	15950	229589	16660	(710)	207111	14078	160033	10749	47078	3329
Total	6066757	1137815	6061335	1131129	6686	7949930	797484	7806308	778914	143622	18570

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
20-Nov-25	15255	14805	450
21-Nov-25	22237	14498	7739
24-Nov-25	56721	60572	(3851)
25-Nov-25	16728	15753	975
26-Nov-25	17172	12152	5021
Month to date- Nov	331664	317983	13681
FII (Prov.) (Rs Cr)	Buy	Sell	Net
21-Nov-25	14586	16352	(1766)
24-Nov-25	54505	58677	(4172)
25-Nov-25	16596	15811	785
26-Nov-25	16232	11454	4778
27-Nov-25	10262	11517	(1255)
Month to date-Nov	297399	311104	(13705)
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
21-Nov-25	14909	11747	3162
24-Nov-25	20445	15933	4513
25-Nov-25	15153	11241	3912
26-Nov-25	16334	10086	6248
27-Nov-25	15559	11618	3941
Month to date-Nov	303509	230574	72935
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
20-Nov-25	1965	2030	(65)
21-Nov-25	2430	3774	(1344)
24-Nov-25	2027	2974	(946)
25-Nov-25	1352	2648	(1296)
26-Nov-25	3128	2345	782
Month to date- Nov	38911	38395	516

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1936	45%	1663	47%
Decline	2220	51%	1744	50%
Unchanged	185	4%	103	3%

Market Turnover	27-Nov	26-Nov	Var (%)
BSE Cash	8141	7091	15%
NSE Cash	84815	94725	-10%
NSE Futures	88987	101228	-12%
NSE Options	12398288	10765544	15%
Total (Rs.Cr)	12580231	10968588	15%

Volatility Index	27-Nov	26-Nov
Volatility Index	11.79	11.97

Index PE - TTM	27-Nov	Yr. High	Yr. Low
Sensex	23.4	24.1	20.3
Nifty	22.8	23.0	19.6

Corporate News

VST Tillers Tractors Ltd., a leading Indian farm equipment manufacturer, has introduced its first electric power tiller and weeder, marking its entry into the electric agricultural equipment market. (CNBC)

Global Health has expanded its NCR footprint with a new 550-bed super speciality hospital in Noida and its located in Sector 50 with metro connectivity, the facility houses 200+ doctors and 25+ super specialities, along with advanced ICUs and operating theatres. (CNBC)

Rajratan Global Wire has signed a pact to invest ~₹1.44 cr in Lilac Ecoenergy Private Ltd to fund its captive solar and wind power generation. (NDTV)

RVNL has received LOA from East Coast Railway for "Supply, Installation, Testing and Commissioning of IP based Video Surveillance System. The time period by which the order is to be executed is within 180 days from the commencement of the contract. The cost of the project is Rs 9.64 cr. (BS)

Economy

The Pradhan Mantri MUDRA Yojana has successfully distributed Rs 34 lakh cr in collateral-free loans, reaching over 55 crore beneficiaries. With the aim of bridging the funding gap for the often neglected segments of society, a new campaign, 'Aapki Poonji Aapka Adhikar', is now urging citizens to reclaim unutilized assets. (ET)

Members of Parliament stressed farmers' interests in India-US trade talks. The Commerce Ministry briefed the panel on proposed deals. Indian negotiators remain firm on not allowing American corn, soybean, or genetically modified food. Exports have grown despite US tariffs. The panel will meet again for further discussions. (ET)

International

China's leading telecommunication firms Huawei and ZTE have won a string of contracts this year to supply 5G equipment in Vietnam. ZTE has won at least two contracts, one last week, totalling more than \$20 mn for 5G antennas. The first publicly disclosed deal came in September, a month after U.S. tariffs took effect. (Invst)

Dutch chipmaker Nexperia, whose supply chain was broken up when the Dutch government urged its Chinese units in an open letter to help restore normal production. Nexperia makes billions of simple but ubiquitous chips for cars and other electronics and shortages have threatened automotive supply chains, leading to production slowdowns and halts. (Invst)

Top 5 Nifty Gainers	27-Nov	26-Nov	Var(%)
BAJFINANCE	1034	1011	2.3%
SHRIRAMFIN	868	857	1.3%
ICICIBANK	1392	1375	1.3%
HINDUNILVR	2452	2425	1.1%
BAJAJFINSV	2103	2085	0.9%
Top 5 Nifty Losers	27-Nov	26-Nov	Var(%)
EICHERMOT	6999	7199	-2.8%
ADANIENT	2255	2315	-2.6%
MARUTI	15903	16156	-1.6%
BAJAJ-AUTO	9023	9164	-1.5%
ONGC	244	248	-1.5%

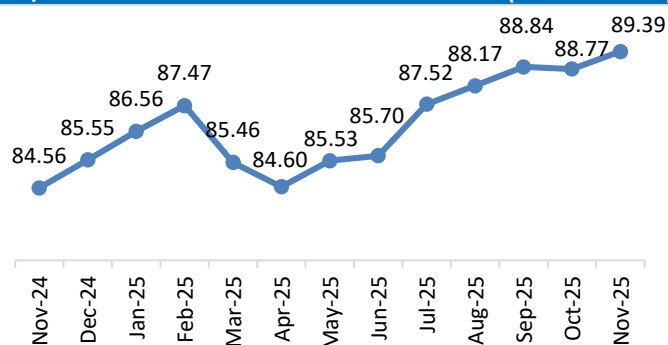
BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	85720	0.1%	0.1%	1.3%	8.4%
MIDCAP	47230	0.0%	-0.1%	0.5%	2.8%
SMLCAP	52122	-0.4%	-1.1%	-3.2%	-4.9%
AUTO	61410	-0.3%	0.2%	1.5%	17.2%
BANKEK	66892	0.2%	0.3%	2.0%	13.2%
Capital Goods	69354	-0.5%	-1.8%	0.0%	-1.2%
FMCG	20361	0.0%	-0.2%	-1.3%	-3.6%
Health Care	44721	-0.2%	0.2%	-0.2%	4.5%
IT	36335	0.2%	0.8%	3.4%	-14.8%
METAL	34034	-0.1%	-1.1%	-3.1%	12.2%
Oil & Gas	28483	-0.8%	-1.1%	2.4%	7.3%
Power	6651	-0.2%	-1.0%	-2.6%	-10.6%
Realty	7028	-0.8%	-2.0%	-4.2%	-12.2%

Margin Trading Disclosure (Rs. In Cr)	Last	1 day	1 wk	1 mth	3 mth
Op. Scripwise Outstanding	112807	0%	0%	4%	21%
Fresh Exposure	2692	9%	-11%	-26%	-53%
Exposure liquidated	3648	49%	3%	-16%	-27%
Closing Net scripwise outstanding	111852	-1%	0%	3%	19%

NSE USD Futures	27-Nov	26-Nov	Var (%)
Nov Expiry (Rs./\$)	89.99	89.26	0.8%
Dec Expiry (Rs./\$)	88.75	89.50	-0.8%
Total Turnover (Rs. Crore)	2406	7667	-69%

Sectors	TTM PE
Auto	32.02
Auto Ancillary	41.57
Banking	14.88
Engineering	37.72
Cement	64.03
Diamonds & Jewellery	45.39
Housing Finance	24.04
Infrastructure & Const	27.28
Metals-Aluminium	32.63
Metal – Steel	17.71
Oil Expl.	8.2
Pharma	11.33
Power – Gen. Supp.	39.56
Information Tech.	29.93
Sugar	17.38
Telecom Serv. Prov.	40.21
Tyres	33.88

USD/INR (Source: NBRR)



10 year G-Sec Yield	Current	Previous	Change
US	4.00%	3.99%	1 bps
Japan	1.82%	1.80%	2 bps
India	6.46%	6.45%	1 bps
UK	4.45%	4.42%	3 bps
Libor 3 Mths	4.85%	4.85%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	602	693	-13.1%
Inflation - WPI	0.13%	0.52%	(39) bps
Inflation - CPI	0.25%	1.44%	(119) bps

India GDP	Q3FY25	Q2FY25	Var (%)
Growth	7.81%	7.38%	43 bps

Monetary Policy	Current	Previous	Change
Repo Rate	5.50%	5.50%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	4.00%	(100) bps
O/S Banking System Liquidity (Rs bn)	1012	1280	(267.6)

IIP Growth %	Aug-25	Aug-24	Apr-Aug
IIP	4.0	3.2	3.5
Capital Goods	4.4	0.0	6.9
Mining	3.8	1.2	4.2
Manufacturing	4.1	-3.7	0.5
Electricity	6.0	-4.3	-2.5

ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.42	8260063	17.42	8260063	Closed	1	1555.71	1566.40	-0.7%
Wipro	2.69	9815961	2.69	9815961	Closed	1	240.23	249.56	-3.7%
Dr.Reddy's	13.99	1017698	13.99	1017698	Closed	1	1249.39	1249.30	0.0%
ICICI Bank	31.01	3759285	31.01	3759285	Closed	2	1384.69	1392.20	-0.5%
HDFC Bank	36.63	2228081	36.63	2228081	Closed	3	1090.43	1009.50	8.0%

GDR's (US\$)

	Prices	Prev. Close	Change	Var %
L&T	45.70	45.70	0.0	0.0%
RIL	69.70	70.00	(0.3)	-0.4%
SBI	109.20	110.40	(1.2)	-1.1%

US Economy Data	Current	Previous
Inflation (%) (YoY)	3.00%	2.90%
Unemployment (%)	4.40%	4.30%

Interest Rate (%)	Current	Previous
Fed Rate	4.00%	4.25%

US GDP	Q2CY25	Q1CY25
Growth (QoQ Annualized)	3.80%	-0.60%

China Economy Data	Current	Previous
GDP	4.80%	5.20%
Inflation – CPI (%)	0.20%	-0.30%

Economic Calendar

	Date
Indian GDP Data	28 Nov
Indian Inflation Data CPI	12 Dec
Indian Inflation Data WPI	15 Dec
Indian Monetary Policy	05 Dec
India's Industrial Production (IIP)	28 Nov
US Inflation Data	10 Dec
US GDP	23 Dec
US Unemployment Data	16 Dec
US Fed Rate	10 Dec
China GDP	To be Announced
China Inflation Data	10 Dec

Event Update

Name	Date	Purpose
Ecofinity Atomix Ltd.	28/11/25	Rs.0.50 per share(5%)Interim Dividend
Meera Industries Ltd.	28/11/25	Rs.0.50 per share(5%)Interim Dividend
Nile Ltd.	28/11/25	Rs.5.00 per share(50%)Interim Dividend
Thyrocare Technologies Ltd.	28/11/25	Bonus issue
Unison Metals Ltd.	28/11/25	Stock Split from Rs.10/- to Re.1/-
Mini Diamonds (India) Ltd.	02/12/25	Stock Split from Rs.10/- to Rs.2/-
Engineers India Ltd.	04/12/25	Interim Dividend
Apis India Ltd.	05/12/25	Bonus issue
Computer Age Management Services Ltd.	05/12/25	Stock Split from Rs.10/- to Rs.2/-
Mrs. Bectors Food Specialities Ltd.	12/12/25	Stock Split from Rs.10/-to Rs.2/-

Bulk Deal As On 27/11/25

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
538465	AMARSEC	HEMALI AMIT PANDYA	S	29000	10.37
533138	ASTEC	HRTI PRIVATE LIMITED	S	105191	875.57
533138	ASTEC	HRTI PRIVATE LIMITED	B	113929	868.37
539288	AVI	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	B	37132	31.38
543333	CARTRADE	GOLDMAN SACHS ASSET MANAGEMENT A/C GOLDMAN SACHS TRUS	S	274644	3044.49
543333	CARTRADE	GOLDMAN SACHS ASSET MANAGEMENT A/C GS FDS SICAV GS GLOB	S	345709	3044.49
543333	CARTRADE	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOL	S	451026	3044.49
543333	CARTRADE	SMALLCAP WORLD FUND, INC.	B	1444889	3044.58
512301	CHMBBRW	EPITOME TRADING AND INVESTMENTS	S	81832	30.58
512301	CHMBBRW	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	S	91630	30.67
512301	CHMBBRW	NEO APEX SHARE BROKING SERVICES LLP	B	100000	30.58
512301	CHMBBRW	SONALI CHINTAN SHAH	B	125000	30.58
539559	DDIL	BHAVISHYA ECOMMERCE PRIVATE LIMITED	S	2518054	8.38
539559	DDIL	BHAVISHYA ECOMMERCE PRIVATE LIMITED	B	481033	7.99
539559	DDIL	JYOTI KHANDELWAL	S	1360000	8.1
539559	DDIL	NEO APEX VENTURE LLP	B	1200000	8.18
539559	DDIL	TRADE STATION VENTURES	S	800000	7.9
539405	DITCO	KAUSHIK KANTILAL CHOTALIA	S	31000	15.85
540811	DML	GUNVANTIBEN KIRTIKUMAR VAKHARIA	S	50000	11.35
540811	DML	KETAN KIRTIKUMAR VAKHARIA	B	60000	11.35
544617	EXCELSOFT	IRAGE BROKING SERVICES LLP	S	920643	126.39
544617	EXCELSOFT	IRAGE BROKING SERVICES LLP	B	988892	125.58
532183	GAYATRI	MOHAN PROJECT CONTRACTORS PRIVATE LIMITED	S	335070	12.05
532183	GAYATRI	PRATIK MADHUKAR SHETH	B	330000	12.05
540266	GLCL	CHALLAGULLA SANDEEP	S	64000	21.32
540266	GLCL	NEO APEX VENTURE LLP	S	47435	19.57
513309	GOLKONDA	UPASANA RISHIBHAI PAREKH	B	32785	8.3
526967	HEERAISP	RAKESH PHOOLCHAND JAIN	S	50000	8.2
532947	IRB	IRB HOLDING PRIVATE LIMITED	B	4095000	43.29
532947	IRB	SUDHA DATTATRAY MHAISKAR	S	4095000	43.29
544489	LGT	DINESH KUMAR MOTWANI	B	92400	46.15
544489	LGT	YAVA CORP GLOBAL LIMITED	S	67200	45.98
539045	MANAKALUCO	KAMLESH AGRAWAL	S	565755	25.1
539045	MANAKALUCO	MONET SECURITIES PRIVATE LTD	B	925755	25.1
532637	MANGALAM	TATA CAPITAL LIMITED	S	90000	29.54
540730	MEHAI	ISHAAN TRADEFIN LLP	S	7387500	2
540730	MEHAI	ISHAAN TRADEFIN LLP	B	167369	2.05
540730	MEHAI	LAXMI TRADING AND INVESTMENTS	S	5500050	1.98
540730	MEHAI	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	S	21004511	1.98
540730	MEHAI	PRAKASH KUMAR SHAW	B	4957851	1.98
540730	MEHAI	STATSOL RESEARCH LLP	S	5519999	2.06
544553	MPKSTEELS	SHERWOOD SECURITIES PVT LTD	S	72000	115.24
544553	MPKSTEELS	SHERWOOD SECURITIES PVT LTD	B	84800	117.61
514330	ONEGLOBAL	MAHEEN SAMIR SHAIKH	S	44400	605.71
540386	ONTIC	AKALPYA INDIA EQUITY FUND	B	760218	1.89
540386	ONTIC	NISHIL SHAH	S	710180	1.96
531512	ORIENTTR	GAURI NANDAN TRADERS	S	140338	20.98
531512	ORIENTTR	GAURI NANDAN TRADERS	B	24693	21.3
531512	ORIENTTR	PARAG MULTI TRADE LLP	B	116000	20.95
543798	PATRON	SNEH HIRJI GADA	S	144000	2.94
543540	PGCRL	SHIV SHAKTI TRADING COMPANY	S	600	142
543540	PGCRL	SHIV SHAKTI TRADING COMPANY	B	43800	144.82
544410	PROSTARM	IRAGE BROKING SERVICES LLP	S	446856	186.5
544410	PROSTARM	IRAGE BROKING SERVICES LLP	B	270877	184.21

541601	RAJNISH	NIRAV DINESHBHAI CHAUDHARI	S	5244352	0.76
542145	RONI	DEEPAK JAIPALDAS KAKANI	S	169200	55.94
542145	RONI	SANDEEP VIJAYKUMAR LULLA	S	122400	55.94
543924	SONALIS	SATYAVIBHUMUPPANA	B	24000	86.21
540492	STARLENT	ANKITA VISHAL SHAH	S	2675500	2.96
540492	STARLENT	ANKITA VISHAL SHAH	B	2675500	2.87
543745	SVS	VISHAL MAHESH WAGHELA	B	132000	12.34
531411	TUNITEX	NIRAJ RAJNIKANT SHAH	B	1104744	1.43
544464	UML	COMELY ELECTRICAL PRIVATE LIMITED	S	114000	70.06
544464	UML	MORNING VINIMAY PRIVATE LIMITED	S	210000	69.95
544464	UML	SAPPERS INFRA REALTORS PRIVATE LIMITED	S	98000	69.96
544433	VALINDIA	PRAGNESH JINDAS DOSHI	S	129600	19.26
500238	WHIRLPOOL	EAST BRIDGE CAPITAL MASTER FUND I LIMITED	B	947840	1041
500238	WHIRLPOOL	FRANKLIN TEMPLETON MUTUAL FUND	B	855900	1041
500238	WHIRLPOOL	HDFC MUTUAL FUND	B	1011418	1041
500238	WHIRLPOOL	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	B	760800	1041
500238	WHIRLPOOL	KOTAK MAHINDRA MUTUAL FUND	B	1141200	1041
500238	WHIRLPOOL	SOCIETE GENERALE ODI	B	873600	1041
500238	WHIRLPOOL	WHIRLPOOL MAURITIUS LIMITED	S	14255000	1044.97

NSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
ADANI-RE	Adani Enterprises Limited	GREEN ENTERPRISES INVESTMENT HOLDING RSC LIMITED	SELL	1430000	444.31
AKG	AKG Exim Limited	CHETAN HERAMB PATWARDHAN	SELL	189869	12.01
ANNAPURNA	Annapurna Swadisht Ltd	MONET SECURITIES PRIVATE LTD	BUY	300000	262.89
ANNAPURNA	Annapurna Swadisht Ltd	SANJEEVKUMAR TAPARIA	SELL	111750	245.69
ATALREAL	Atal Realtech Limited	CULLINAN OPPRTS FUND VCC-CULLINAN OPPORTUNITIES INCORPORATED	SELL	900000	23
ATALREAL	Atal Realtech Limited	DILIP RAMANLAL DOSHI	BUY	701375	23.42
DHARIWAL	Dhariwalcorp Limited	GREENX WEALTH MULTIHORIZONS OPPORTUNITY FUND	SELL	196800	370.52
FORCAS	Forcas Studio Limited	PROGNOSIS SECURITIES PVT. LTD	SELL	118400	130.41
MANGALAM	Mangalam Drugs And Organics Limited	TATA CAPITAL LIMITED	SELL	290000	29.41
MTARTECH	MTAR Technologies Limited	BAJAJ FINSERV MUTUAL FUND	BUY	40920	2444
MTARTECH	MTAR Technologies Limited	KAVITHA REDDY GANGAPATNAM	SELL	245500	2444
MTARTECH	MTAR Technologies Limited	KAVITHA REDDY GANGAPATNAM	SELL	245500	2444
MTARTECH	MTAR Technologies Limited	MOTILAL OSWAL MUTUAL FUND	BUY	204580	2444
MTARTECH	MTAR Technologies Limited	MOTILAL OSWAL MUTUAL FUND	BUY	204580	2444
SAREGAMA	Saregama India Ltd.	AMANSA HOLDING PRIVATE LTD.	SELL	2458648	386.58
SAWALIYA	Sawaliya Food Products Limited	BEACON STONE CAPITAL VCC - BEACON STONE INVESTMENT	SELL	99600	282.5
SUNLITE	Sunlite Recycling Ind Ltd	VINOD KUMAR DAGA (HUF)	BUY	90000	275.7
TAURIAN	Taurian MPS Limited	NEO APEX VENTURE LLP	SELL	60000	243.8
TUNWAL	Tunwal E-Motors Limited	SATYA VIBHU MUPPANA	BUY	534000	37.7
UNIHEALTH	Unihealth Hospitals Ltd	ANANT WEALTH CONSULTANTS PRIVATE LIMITED	SELL	101000	390.6
ZTECH	Z-Tech (India) Limited	SAPAN ANIL SHAH HUF	BUY	104400	492

Disclosure:

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as “NBSPL”) are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited and , National Commodity and Derivative Exchange Limited in Capital Market , Equity and Commodities derivatives segments and Currency Derivatives Segment .

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market since last 20 years. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

Disclaimer:

The Research Report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice. NBSPL is not soliciting any action based upon it. Nothing in the research report shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing the research report, we did not take into account the investment objectives, financial situation and particular needs of the reader.

The research report has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in the research report in any way. Though disseminated to all the customers simultaneously, not all customers may receive the research report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving the research report. The research report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the research report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of the research report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of research report, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of the research report and/or further communication in relation to the research report. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in the research report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website

Registration granted by SEBI and certification from NISM in no way guarantee performance of NBSPL or provide any assurance of returns to investors.

Nirmal Bang Research (Division of Nirmal Bang Securities Pvt. Ltd.)

B-2, 301/302, Marathon Innova,
Opp. Peninsula Corporate Park
Off. Ganpatrao Kadam Marg
Lower Parel(W), Mumbai-400013
Board No. : 91 22 6723 8000/8001
Fax. : 022 6723 8010